

Smart, streamlined customer screening

Accurate alerts | Real-time processing | Global vigilance

The challenge

Ever increasing alert volumes combined with a heightened, dynamic sanctions landscape is putting more pressure than ever before on financial institutions. Compliance teams need to ensure that critical alerts are flagged and addressed while operating in a complex environment – 25,000 entities (Sanctions + PEP) are added to the Refinitiv list every month and new sanctions lists are released by various government agencies on a daily basis.

Effective and efficient screening solutions blend extensive, flexible list integration, with tools that intelligently streamline alerts to reduce false positives, detect true positives and control cost and resource.

SymphonyAI Sensa-NetReveal named a **category leader** in Chartis RiskTech® quadrant for **name and transaction screening solutions, 2022¹**

Our solution

Reduce false positives while surfacing genuine risk

Context-aware algorithmic extensions improve match sensitivity and examine names intelligently. False positives are further reduced through SymphonyAI Sensa-NetReveal's Intelligent Event Triage (IET) capability which looks beyond pure name matches to provide an additional layer of detection that sorts and prioritises matches and alerts.

Synonyms and Weighted Words further reduce false positives and increase detection accuracy. Associated lists of words (nicknames, similar terms, financial terms) detect more variance and focus on what is important (weights).

Respond to regulatory changes in real-time

SymphonyAI Sensa-NetReveal integrates new watch lists in as little as 15 minutes and can be configured to suit any requirement – in real-time. Flexibility in both configuration and deployment to minimise investigator time and achieve better, faster, more confident decision making.

Optimise detection and investigation balance

Easily compare the results of different simulated configurations to suit any requirement with simplified overview screens. Predictable results support more efficient investigations.

Focus on critical alerts and reduce false positives² by at least

30%

How it works

Screen, detect, track, and link beneficial owners in real-time. SymphonyAI Sensa-NetReveal sanctions, PEP, and negative news screening provides robust, validated name screening capabilities against any watchlist, not only mandatory sanctions, but additionally PEP, adverse media screening, and custom internal good/bad people lists. Accurate, intelligent alerts lead to fewer false positives and transparent risk reduction.



Step-by-step

01. Customer or account data is captured into the system for screening against external regulator watch lists or internal lists.
02. SymphonyAI Sensa-NetReveal screens against specially designated nationals, blocked persons or organisations (entities) on sanctions, PEP, or negative news.
03. If there is a match, optionally, an alert message can be sent to the source system or elsewhere stating a match was found and the alert itself is sent to the investigation framework where it will be investigated.
04. As part of this, information from an alert is sent to the IET engine and scored based on pre-defined scenarios and associated dimensions. The alert is automatically updated with this score which can be used to prioritise alert investigations.
05. In case there is no match, SymphonyAI Sensa-NetReveal can optionally send back a no match to the source system or any other system so the customer or account can be cleared right away.

SymphonyAI Sensa-NetReveal recognised as a **strong performer** in The Forrester Wave™: **Anti-money laundering**, Q3 2022 report³



Accurate sanctions screening in real-time

Realise rapid adoption of new sanction designations – process good transactions fast and easily block sanctioned individuals – for global, always-on vigilance.

Features and capabilities

Benefit	Functionality
<p>Scalable global regulatory compliance</p>	<p>Supports 350+ lists in 60+ languages</p> <p>Advanced volume data processing: provides load distribution capabilities over multiple machines for more efficient processing of very high volumes.</p> <p>Automated updates: lists are automatically imported and updated daily or even multiple times per day to ensure institutions are screening against the most up-to-date lists.</p> <p>Normalisation: provides ability to edit and promote normalisation rules in production without affecting the norm rule cache. Improves overall system performance and creates a better user experience.</p> <p>Data privacy simplified: SymphonyAI SENSEA-NetReveal can be deployed across organisational international group-wide segregated hierarchy. Field-level security through data privacy agent enables institutions to comply with local data privacy regulations.</p>
<p>Speeds investigations, lowers false alerts</p>	<p>Intelligent event triage: focus on critical alerts, reduce false positives by ~30%. Repetitive assignment is automated via machine learning (based on previous behaviours) to enrich alerts in order to prioritise higher risk alerts while hibernating lower priority alerts.</p> <p>Concatenated name matching: algorithm can find a substring match within a block of free text or detect matches with multiple spaces obscuring the matching string. Able to ignore any spaces in both the input and watchlist, allowing for non-exact matching with a configurable threshold.</p> <p>All BO relationships displayed: allows users to perform the following actions against Customer and BOs of the customers: add a note, create a new case (single click), link to an existing case or a current case, and create a new alert (single click).</p> <p>Open alerts listing: enables an investigator to see all open alerts on the subject currently being investigated and also on parties associated with that subject. Ensures the investigator can assess all WLM alerts contributing to the subjects risk profile. Interconnected alerts improve detection and overall effectiveness.</p> <p>Dashboard – rolled-up transaction screening, customer screening alerts: allows users with the relevant permission to evaluate the volumes of alerts and matches being generated over a period of time. Users can analyse the data via a number of dimensions.</p> <p>Simulation: run large-scale simulations on the same environment as production without impacting it. Compare the results of different configurations in easy overview screens.</p> <p>Assemble and view section: investigators can navigate to the following screens for a customer screening alert: investigator can see and add tasks to the alert, subjects to the alert, relevant entities to the alert, network for the alert, content to the alert, and see an audit trail.</p> <p>Conditional execution of detections: allows for checks to be executed in a more targeted fashion, thus reducing false positives, improving performance and enabling easier maintainability.</p>
<p>Adaptable to individual business needs</p>	<p>Seamless integration: packaged, configurable solution integrates with existing systems.</p>
<p>Expert detection</p>	<p>Watch list entry compare: compare watch list entry to a historical version for sanction and PEP investigations. Investigators can see the changes between the current version of the watch list entity and the previous version at alert generation time to speed up the alert adjudication time.</p> <p>Ad hoc lookup: allows for lookups and displays more details on matches. Perform lookups without needing to store an alert and navigate to the alert details screen – preventing users from losing critical alert context.</p>

About SymphonyAI Sensa-NetReveal

Global leader in counter fraud and financial crime management solutions.

Our mission:

Protecting financial institutions and the global financial services network from financial crime through leading edge technologies and services.

Unrivalled knowledge:

We have a deep knowledge of the threat landscape and help financial institutions mitigate risk.

Engineering heritage:

We have problem-solving in our DNA and we have a reputation for taking on the most complex challenges.

A mission to protect and enable:

We help financial institutions play their role in foiling the criminal economy, while also embracing digital transformation.

Trusted brand:

We are a name you can trust. When nations have partnered with us for decades, you know you are in safe hands.

About SymphonyAI Sensa-NetReveal

SymphonyAI Sensa-NetReveal, a division of SymphonyAI, provides leading AI-based financial crime detection software.

¹ <https://www.chartis-research.com/technology/analytics/7946451/financial-crime-risk-management-systems-watchlist-monitoring-solutions-2022-market-update-and-vendor-landscape>

² Low risk alerts are archived, allowing you to focus on investigating true risk. This alone can save £100ks/year in investigation time.

³ <https://www.forrester.com/report/the-forrester-wave-tm-anti-money-laundering-solutions-q3-2022/RES176346>

Request a demo or contact us for more information:
netreveal.ai/request-demo