

## SymphonyAI Group Appoints Dominic Gallelo as CEO of Symphony IndustrialAI

*Proven software technology growth leader brings decades of value-creation expertise to an industrial portfolio for AI and IoT predictive analytics*

**LOS ALTOS, Calif.– Jan. 14, 2020**—SymphonyAI Group announced today that Dominic Gallelo has joined as CEO of Symphony IndustrialAI and its portfolio company, Symphony AzimaAI. Effective immediately, Gallelo will lead the portfolio company into the next phase of growth in the industrial IoT and AI market segments.

**Click to Tweet:** @SymphonyAI announces appointment of software industry growth leader Dominic Gallelo as CEO of Symphony Industrial AI and @SymphonyAzimaAI <https://ctt.ac/p2oWx+> #industrialIoT #industrialAI #SmartManufacturing

“The market opportunity for industrial IoT and AI across sectors is significant, and Symphony IndustrialAI is bringing substantial value to customers by maximizing the impact AI can have,” said **Romesh Wadhvani, founder and CEO, SymphonyAI Group**. “There is no better person to lead the next phase of Symphony IndustrialAI innovation and growth than Dominic Gallelo. His strength in building great products, driving an intense customer focus, and globally developing brands will ensure we continue to rapidly deliver the most innovative technology to the industry.”

Research and analysis firm IDC estimates the industrial IoT and AI market sectors will exceed \$1 trillion annually by 2022. McKinsey & Company estimates that AI will create between \$1.2 and \$2 trillion in supply chain management and manufacturing economic value annually, with \$500 to \$700 billion in manufacturing predictive maintenance value alone.

Gallelo is an established technology executive with a comprehensive background in engineering vertical software solutions at companies, including MSC Software, Autodesk, Macromedia and Intergraph Japan. He has led three successful public and private software companies over the past 16 years, resulting in \$1.3 billion in exit value, with an average increase in value of more than 300 percent. He was named a SaaS Top 50 CEO in 2018 and brings a track record of company culture awards and more than fifty product awards, including two R&D 100 awards.

“Symphony IndustrialAI’s solutions are industry-leading, and I am energized to join such a great and experienced team,” said **Dominic Gallelo, CEO of Symphony IndustrialAI and Symphony AzimaAI**. “We are at the forefront of the rapid advances in value that industrial IoT and AI technologies will bring to customers. I look forward

to leading the team to deliver even greater value with advanced AI industrial software solutions.”

Symphony IndustrialAI acquired Azima Global in 2019 to expand its focus beyond condition monitoring, vibrational analysis, reliability and predictive maintenance and services to deliver end-to-end Industrial IoT and AI process management. Working with key companies in the oil and gas, utility, defense, food and beverage, high tech, chemical, pharmaceutical and other industries, Symphony IndustrialAI has refined its industrial IoT and AI platform to help customers improve product quality and yield while reducing costs. Symphony AzimaAI, a subsidiary of Symphony IndustrialAI, serves a wide-ranging group of leading organizations such as ExxonMobil, ConocoPhillips, Anadarko, Marathon Oil, Phillips 66, Cargill, Linde, Air Liquide, Ingersoll Rand, ABB, Flowserve and NRG.

#### **About Symphony IndustrialAI and Symphony AzimaAI**

Symphony IndustrialAI is the emerging leader of industrial IoT and AI-based process-centric software solutions used to predict the operational performance, inefficiencies, and health of industrial processes and assets. Symphony IndustrialAI solutions use state-of-the-art cloud technology combined with leading sensor and edge computing capabilities to enable customers to continuously improve operational excellence. Symphony AzimaAI is a subsidiary of Symphony IndustrialAI.

#### **About SymphonyAI**

SymphonyAI Group is the fastest-growing private group of B2B AI companies, backed by a \$1 billion commitment to deliver next-generation AI solutions for transforming the enterprise. Since its founding in 2017, SymphonyAI Group has grown rapidly to a group of six companies with a combined revenue run rate approaching \$300 million. Over 1,600 talented leaders, data scientists, and other professionals operate the group under the leadership of one of Silicon Valley’s most successful serial entrepreneurs, Dr. Romesh Wadhvani.

#### **PR contact:**

Jessica Pasko  
Nadel Phelan, Inc.  
831-440-2412  
jessica@nadelphelan.com