SymphonyAI Industrial Takes Two Product Award Honors

Forecast 360™ and Hex 360™ selected as product of the year finalists by Hydrocarbon Processing

WOBURN, MA - August 22, 2022 - – SymphonyAI Industrial announced today that its AI-based applications have been selected as finalists for two products of the year awards by Hydrocarbon Processing. The awards program honors the downstream energy segment's leading innovations. The awards cover 16 critical categories in the hydrocarbon processing industry, voted on by the HP Awards' esteemed advisory board.

Forecast 360: Best AR/VR/AI technology finalist

Forecast 360, a solution for well-life production forecasting, is critical for operators to optimize production planning and maximize production throughput.   It combines time-series, operational and categorical data from wells to forecast oil, gas, and water production. Operators can effectively plan realistic production schedules based on well conditions, including operating, supply, and maintenance crew provisioning.

Hex 360: Best modeling technology finalist

Hex 360 optimizes the performance of heat exchange networks in hydrocarbon downstream and petrochemical plants. While maximizing throughput and run length, it also reduces fuel burn, reducing carbon emissions. Its predictive analytics also improves plant maintenance by reducing unplanned downtime and emergency repair.

"General purpose AI platforms no longer cut it," said Dominic Gallello, CEO of SymphonyAI Industrial. "Focused solutions that bring improved outcomes quickly is what our users want and what we strive to deliver. It is truly gratifying to see the tremendous value we are delivering to our users."

SymphonyAI Industrial products and employees have won multiple awards in 2022, including Watchman Air™ and Performance 360™.

Winners for the Hydrocarbon Processing Product of the Year will be announced October 12, 2022

SymphonyAI Industrial

SymphonyAI Industrial, a SymphonyAI business, is an innovator in industrial insight, accelerating autonomous plant operations. The industry-leading EurekaAI/IoT platform and industrial optimization solutions connect tens of thousands of assets and workflows in manufacturing plants globally and process billions of data points daily, pushing new plateaus in operational intelligence.

- Digital manufacturing composable enterprise MOM/MES solutions can be operational in 90 days to connect devices, processes, people, and systems with harmonizing plant automation and control.
- Plant performance applications span asset predictive maintenance and process health and optimization, maintaining high equipment availability, extending the life of capital assets, and reducing process variability.
- Connected frontline worker solutions mobilize people to handle complex processes with human-driven procedure and instruction support, using a combination of glasses, smartphones, tablets, and PCs.

SymphonyAI Industrial solutions provide high value to users by driving variability out of processes and optimizing operations for throughput, yield, energy efficiency, and sustainability.

About SymphonyAI

SymphonyAI is building the leading enterprise AI company for digital transformation across the most important and resilient growth industries, including retail, consumer packaged goods, financial services, manufacturing, media, and IT service management. SymphonyAI businesses have many leading enterprises as clients in each of these industries. Since its founding in 2017, SymphonyAI has grown rapidly, approaching 2,000 talented leaders, data scientists, and other professionals. SymphonyAI is an SAIGroup company, backed by a $1 billion commitment from successful entrepreneur and philanthropist Dr. Romesh Wadhwani.

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