

Tackling financial crime in the real estate sector

Enhance regulatory compliance and mitigate financial crime risks with SymphonyAI Sensa-NetReveal

The challenge

The real estate sector faces significant challenges in complying with anti-money laundering (AML) and financial crime regulations. With billions of dollars laundered through real estate transactions each year, regulators around the world are increasingly focusing on this industry. Failure to comply with these regulations can result in severe financial penalties, reputational damage, and legal consequences.

Businesses in the real estate sector must navigate a complex web of regulatory requirements, identify and verify the source of funds, conduct customer due diligence, and report suspicious transactions. Implementing an effective compliance program is critical to mitigating these risks and protecting the business.



“The real estate sector needs to effectively implement measures to detect and prevent money laundering and terrorist financing.”

Financial Action Task Force (FATF)

Our solution

SymphonyAI Sensa-NetReveal is a comprehensive software solution designed specifically to help real estate businesses meet the challenges of financial crime compliance and AML regulations. By using cutting-edge technology, advanced analytics, and a risk-based approach, businesses can effectively manage their compliance obligations while mitigating financial crime risks.

Features and capabilities



Screening

SymphonyAI Sensa-NetReveal screens subjects and companies against sanctions, Politically Exposed Persons (PEP), and adverse media, ensuring that businesses maintain a clear understanding of their clients' backgrounds and risk profiles.



Risk Scoring

Our solution generates risk scores on transactional activities, such as property buying and selling, providing insights into potential risks associated with specific transactions.



Enhanced Due Diligence

SymphonyAI Sensa-NetReveal identifies when Enhanced Due Diligence (EDD) should be applied, enabling businesses to focus their resources on high-risk clients and transactions.



Alerts and Cases Management

Manage financial crime risks effectively using the workflows available in the alerts and cases management application. This feature streamlines compliance processes and ensures timely action on potential risks.



Risk-Based Approach

SymphonyAI Sensa-NetReveal enables businesses to apply a risk-based approach across clients and operations, ensuring that compliance efforts are focused on the areas with the highest potential risks.



Record Keeping

Our solution keeps comprehensive records of all regulatory compliance activities, ensuring that businesses have a complete audit trail for future reference and regulatory inquiries.

Benefits

By adopting SymphonyAI Sensa-NetReveal, real estate businesses can:

- › Strengthen compliance with AML and financial crime regulations
- › Streamline due diligence and risk assessment processes
- › Reduce the risk of financial penalties and reputational damage
- › Enhance operational efficiency and resource allocation
- › Protect their business from financial crime risks

A large Spanish financial institution is currently using SymphonyAI Sensa-NetReveal within their real estate segment to ensure their sanctions, adverse media, and PEP checks are executed as well as risk scoring their clients and operations.

Let SymphonyAI Sensa-NetReveal transform your real estate business's compliance efforts and protect you from financial crime risks. Contact our sales team today to schedule an initial meeting and learn how our solution can benefit your organization.

Request a demo or contact us for more information: netreveal.ai/request-demo