



Cecabank revolutionizes its approach to risk with comprehensive sanctions screening solution

The bank eagerly anticipates forthcoming innovations from SymphonyAI to further enhance capabilities.

The challenge

Cecabank, a prominent Spanish bank known for its expertise in securities services, treasury management, payments, and digital solutions. Seeking to strengthen its financial crime prevention capabilities, the bank required a solution that was both comprehensive and customizable, which could be configured to meet its specific operational requirements.

A key driver of this initiative was the need to reduce the time and cost associated with investigations. Cecabank's existing processes placed a significant operational burden on compliance teams, and the bank was determined to address this without compromising the quality or thoroughness of its coverage.

To achieve this, the primary objective was to implement more effective sanctions screening that could be precisely tailored to meet the nuanced demands of both wholesale and retail banking operations.

SymphonyAI solution

SymphonyAI provided Cecabank with an advanced sanctions screening solution that adeptly handles the complexities of both of their banking operations.

The system stood out due to its customizable watchlist management capabilities, which can be adjusted to cater to the real-time needs of retail banking while efficiently managing the higher volume of alerts typical of wholesale banking.

The sanctions screening tool also allowed Cecabank's team to investigate alerts more efficiently, thanks to its integrated interface that consolidates all necessary information into a single screen alongside other financial crime compliance software. This feature significantly enhanced operational efficiency and streamlined working processes within the bank.

The result

SymphonyAI's sanctions screening had a substantial impact on the bank's operations. The solution notably improved productivity and reduced costs, while maintaining the quality of Cecabank's coverage during investigations.

With SymphonyAI's screening solution, Cecabank effectively navigated changing regulatory requirements, allowing them to reinforce their leadership in compliance and risk management. The ease of use and efficiency of SymphonyAI's sanctions screening have been pivotal in supporting Cecabank's ongoing efforts to manage financial crime risk effectively.




SymphonyAI has the ability to access information that is needed in a quick and efficient way, which has been very important to us over the past few years... SymphonyAI has also given us a platform to explore additional capabilities based on machine learning and artificial intelligence, which is a big aspiration going forward as part of our financial crime programme.

**Maria Jose Molina, Head of
AML, Cecabank**

The future

Cecabank remains committed to collaborating with SymphonyAI to ensure their sanctions screening tool continues to evolve and adapt to future challenges.

The bank eagerly anticipates forthcoming innovations from SymphonyAI that promise to enhance capabilities even further.

A decorative graphic consisting of two overlapping semi-circles, one purple and one orange.

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Visit [SymphonyAI.com](https://www.symphonyai.com) to see how our AI-native FinCrime platform, Symphony Risk Intelligence, can transform your compliance operating model.