



## Symphony Industrial AI CEO to Speak at Maximo World Conference

Dominic Gallello will share successful predictive maintenance and yield optimization use cases of the Industrial AI platform driving value in process manufacturing

**Woburn, Ma. – July 20, 2021 –** Symphony Industrial AI announced today that CEO Dominic Gallello will speak at <u>Maximo World 2021</u> held Orlando, Florida from August 3-5. Gallello will discuss the real-world impact AI is having on industrial operations today, and in the future.

Gallello will speak in a keynote session entitled "Taming the explosion of IIOT data with 3rd gen AI methods and more" on August 4th AGENDA - MaximoWorld 2021 (cvent.com)

"With the advent of cheap IIOT devices, sensor data is growing 50 times faster than business data with only 2% of it being used," said Dominic Gallello, CEO of Symphony Industrial AI; "By 2025 the number of devices will double to 21 billion. Capturing data and storing it brings you nothing. The challenge for the rest of this decade is how to employ this data effectively to predict the future."

Today in most cases, firms do not use most of the industrial data they collect. That's unfortunate since this data could be used to avoid costly downtime when equipment fails or underperforms. When AI predictive analytics are applied to industrial sensor data, companies can improve uptime, performance, and efficiency. Firms can control costs through predictive maintenance for industrial equipment and yield optimization to identify variables that can be tuned to improve yield.

Gallello will present several real-world use cases that show how this tsunami of sensor data can not only be captured but to be effectively used for optimum asset and process productivity.

## **About Symphony Industrial AI**

For 50+ years, SIAI have been innovators of industrial insight - from machine component health to plant performance optimization. This has been enabled by a talented and rapidly growing team of deep domain experts in process industries, discrete manufacturing, IIoT, and artificial intelligence. SIAI is a company of innovation and firsts including:

- The largest rules base and fault condition library for machine health
- High accuracy data capture devices
- The industry's first complete cloud enabled PdM program solution
- The industry's largest data lake of machine health data

• The use of 3rd Generation AI to bring even higher fidelity into asset performance management and plant operations optimization

Our solutions span Predictive Maintenance and Process Health & Optimization, including data acquisition devices and software.

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